

# madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: [msslsecurities@yahoo.com](mailto:msslsecurities@yahoo.com), CIN: L18109MH1983PLC029929

07<sup>th</sup> March, 2024

To,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 511000**

**Sub: Voting results of Extra Ordinary General Meeting held on Wednesday, 06<sup>th</sup> March, 2024**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of voting results inclusive of remote e-voting and e-voting during EGM of the Company held on Wednesday, 06<sup>th</sup> March, 2024 at 11.00 A.M. at through Video Conferencing (VC)/Other Audio Video Means (OAVM).

We are also enclosing the consolidated report of the Scrutinizer, M/s. A.R. Gupta & Co., Company Secretaries on remote e-voting and e-voting at EGM. The above are also being uploaded on the Company's website <https://msslsecurities.com/>

You are requested to kindly take the same on record.

Thanking you.

Yours Faithfully,  
For **Madhusudan Securities Limited**

SALIM  
PYARALI  
GOVANI

Digitally signed by  
SALIM PYARALI  
GOVANI  
Date: 2024.03.07  
16:33:46 +05'30'

**Salim Pyarali Govani**  
**Managing Director**  
**DIN: 00364026**

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## Details of Voting Results - Extra Ordinary General Meeting held on 06<sup>th</sup> March, 2024

1.	Date of Extra Ordinary General Meeting.	06 <sup>th</sup> March, 2024
2.	Date of Declaration of Results of EGM.	06 <sup>th</sup> March, 2024
3.	Cut-off date for E-voting	28 <sup>th</sup> February, 2024
4.	Total number of shareholders as on Cut-Off date.	2039
5.	No. of Shareholders Present in the meeting either in person or through proxy.	Not Applicable
6.	No. of Shareholders attended the meeting through Video Conferencing	
	Promoter and Promoter Group	1
	Public	27

Details of Voting Results - As annexed.

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## Annexure

### Resolution Required: (Special)

Particulars	1- Alteration of the Main Object Clause of the Memorandum of Association of the Company							
	Mode of Voting	No. of Shares held	No. of Valid votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	14,38,952	4,40,687	30.63	4,40,687	0	100	0
	Poll		0	0	0	0	0	0
	Total (A)	14,38,952	4,40,687	30.63	4,40,687	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total (B)	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	72,56,535	18,57,803	25.60	18,57,803	0	100	0
	Poll		0	0	0	0	0	0
	Total (C)	72,56,535	18,57,803	25.60	18,57,803	0	100	0
<b>Total (A+B+C)</b>		<b>86,95,487</b>	<b>22,98,490</b>	<b>26.43</b>	<b>22,98,490</b>	<b>0</b>	<b>100</b>	<b>0</b>

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## Resolution Required: (Special)

Particulars	2- Adoption of New Set of Articles of Association							
Category	Mode of Voting	No. of Shares held	No. of Valid votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	14,38,952	4,40,687	30.63	4,40,687	0	100	0
	Poll		0	0	0	0	0	0
	Total (A)	14,38,952	4,40,687	30.63	4,40,687	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total (B)	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	72,56,535	18,57,803	25.60	18,57,803	0	100	0
	Poll		0	0	0	0	0	0
	Total (C)	72,56,535	18,57,803	25.60	18,57,803	0	100	0
Total (A+B+C)		86,95,487	22,98,490	26.43	22,98,490	0	100	0

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## Resolution Required: (Special)

Particulars	<b>3- Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company</b>							
Category	Mode of Voting	No. of Shares held	No. of Valid votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	14,38,952	4,40,687	30.63	4,40,687	0	100	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Total (A)</b>	14,38,952	4,40,687	30.63	4,40,687	0	100	0
<b>Public-Institutions</b>	<b>E-Voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Total (B)</b>	0	0	0	0	0	0	0
<b>Public- Non Institutions</b>	<b>E-Voting</b>	72,56,535	18,57,803	25.60	18,57,803	0	100	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Total (C)</b>	72,56,535	18,57,803	25.60	18,57,803	0	100	0
<b>Total (A+B+C)</b>		86,95,487	22,98,490	26.43	22,98,490	0	100	0

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## Resolution Required: (Special)

Particulars	4- Issue of 19,00,000 Equity Shares and 2,44,00,000 Convertible Warrants on Preferential basis							
Category	Mode of Voting	No. of Shares held	No. of Valid votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	14,38,952	4,35,207	30.24	4,35,207	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total (A)</b>	14,38,952	4,35,207	30.24	4,35,207	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	<b>Total (B)</b>	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	72,56,535	18,57,803	25.60	18,57,803	0	100	0
	Poll		0	0	0	0	0	0
	<b>Total (C)</b>	72,56,535	18,57,803	25.60	18,57,803	0	100	0
<b>Total (A+B+C)</b>		86,95,487	22,93,010	26.37	22,93,010	0	100	0



06<sup>th</sup> March, 2024

The Company Secretary  
**Madhusudan Securities Limited**  
37, National Storage Building,  
Plot No. 424-B,  
Nr. Johnson & Johnson Bldg,  
S. B. Road, Mahim (W),  
Mumbai-400016  
CIN: L18109MH1983PLC029929

### **SCRUTINIZER'S REPORT**

**Consolidated Report of Scrutinizer on remote e-voting as well as e-voting conducted in relation to the agenda items proposed in the Notice of Extra Ordinary General Meeting (the 'EGM') of the Equity Shareholders of Madhusudan Securities Limited (the 'Company') held on Wednesday, 06<sup>th</sup> March, 2024 at 11.00 A.M via VC/ OAVM**

Dear Madam,

The undersigned being Proprietor of A. R. Gupta & Co., Company Secretaries was appointed as Scrutinizer vide letter dated 06<sup>th</sup> February, 2024, to scrutinize and submit consolidated report on votes cast by way remote e-voting and e-voting on the resolution(s) proposed at Extra Ordinary General Meeting (the 'EOGM') of the Equity Shareholders of Madhusudan Securities Limited (the 'Company') convened on Wednesday, 06<sup>th</sup> March, 2024 at 11.00 A.M. via VC/OAVM.

Accordingly, I submit my report as under:

1. In view of the continuing Covid-19 Pandemic, Ministry of Corporate Affairs had vide General Circular No. 3/2022 dated May 5, 2022, permitted Companies to conduct their EOGM's via Video Conferencing or Other Audio Visual Means till December 31, 2022, within the framework of MCA general circular nos 14/2020, 17/2020, 20/2020 etc, (MCA Circulars'). In compliance with the provisions of Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI Listing Regulations') and aforesaid MCA Circulars, the EOGM of the Company was held via VC/OAVM through facility provided by M/s. National Securities Depository Limited (NSDL).

**Address : Office No.2, A wing, Surya Kiran CHS, Jaya Nagar, Avdhut Nagar, Dahisar East - 400068 Maharashtra.**

**Email ID: [guptaashwin761@gmail.com](mailto:guptaashwin761@gmail.com)**

**Mob:8600629115/8329759334**

2. The Notice of EOGM was sent only through electronic mode to those members whose email address were registered with the Company/RTA/Depositories. The Notice of EOGM was available on the website of the Company and also on the website of BSE Limited.
3. Pursuant to SEBI Listing regulations and the Act, the Company had provided remote e-voting facility through NSDL, whereby Shareholders of the Company as at the cut-off date of Wednesday, 28<sup>th</sup> February, 2024 were entitled to vote on the resolutions proposed in the Notice of EGM by using remote e-voting facility provided by M/s. National Securities Depository Limited. The remote e-voting period commenced from Sunday, 3<sup>rd</sup> March, 2024 at 09:00 A.M. and ends on Tuesday, 5<sup>th</sup> March, 2024 at 05:00 P.M.
4. Members of the Company, as at cut-off date, who had not voted through remote e-Voting, but, were present at the EOGM were provided the facility of e-voting during the course of the EOGM.
5. After conclusion of EGM on 06<sup>th</sup> March, 2024, I unblocked and downloaded E-voting details from e-voting website of NSDL in presence of Ms. Bhagyashree Pravin Katkar and Mr, Dhaval Ramesh Beradiya, who are not in employment with the Company. They have signed below in confirmation of the votes being unblocked in their presence



Ms. Bhagyashree Pravin Katkar



Mr, Dhaval Ramesh Beradiya

6. The Management of the Company is responsible to ensure compliance with the requirements of Act in relation to exercise of voting rights through electronic means. My responsibility as a scrutinizer is restricted to scrutinize, count and submit a report on the votes cast “in favour” or “against” the resolutions based on the report generated from the e-voting system provided by NSDL, agency engaged by the company to provide e-voting facilities.

Based on report made available from E-voting system of NSDL website, I hereby report as under:

### **SPECIAL BUSINESS**

#### **Item No. 1 - Special Resolution**

#### **Alteration of the Main Object Clause of the Memorandum of Association of the Company**

**Address : Office No.2, A wing, Surya Kiran CHS, Jaya Nagar, Avdhut Nagar, Dahisar East - 400068 Maharashtra.**





<b>Particulars</b>	<b>Number of members voted</b>	<b>Number of shares for votes cast by them</b>	<b>% of total number of valid votes cast</b>
Voted in favor of the resolution	33	22,98,490	100.00
Voted against the resolution	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL
<b>Total</b>	<b>33</b>	<b>22,98,490</b>	<b>100.00</b>

### **Item No. 2 - Special Resolution**

#### **Adoption of New Set of Articles of Association**

<b>Particulars</b>	<b>Number of members voted</b>	<b>Number of shares for votes cast by them</b>	<b>% of total number of valid votes cast</b>
Voted in favor of the resolution	33	22,98,490	100.00
Voted against the resolution	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL
<b>Total</b>	<b>33</b>	<b>22,98,490</b>	<b>100.00</b>

### **Item No. 3 - Special Resolution**

#### **Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company**

<b>Particulars</b>	<b>Number of members voted</b>	<b>Number of shares for votes cast by them</b>	<b>% of total number of valid votes cast</b>
Voted in favor of the resolution	33	22,98,490	100.00
Voted against the resolution	NIL	NIL	NIL

**Address : Office No.2, A wing, Surya Kiran CHS, Jaya Nagar, Avdhut Nagar, Dahisar East - 400068 Maharashtra.**

Invalid votes	NIL	NIL	NIL
Total	33	22,98,490	100.00

**Item No. 4- Special Resolution**

**Issue of 19,00,000 Equity Shares and 2,44,00,000 Convertible Warrants on Preferential basis**

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favor of the resolution	32	22,93,040	100.00
Voted against the resolution	NIL	NIL	NIL
Invalid votes	01	5,450	NIL
Total	33	22,98,490	100.00

Soft copy of the list of equity shareholders who voted For/Against each resolution relating on remote e-voting and e-voting at the EGM has been sent to the Company Secretary of the Company.

Based on the above-mentioned results of remote e-voting and e-voting at the EGM, I report that all the Four (4) resolutions proposed in the EGM have been passed by the Shareholders with requisite majority.

**For A. R. Gupta & Co.,**  
**Company Secretaries**



**Ashwini Gupta**  
**Proprietor**  
**M. No: 49821/C.O.P. No: 18163**  
**UDIN: A049821E003550219**

**Date: 06/03/2024**

**Place: Mumbai**

**Address : Office No.2, A wing, Surya Kiran CHS, Jaya Nagar, Avdhut Nagar, Dahisar East - 400068 Maharashtra.**

**Email ID: [guptaashwin761@gmail.com](mailto:guptaashwin761@gmail.com)**

**Mob:8600629115/8329759334**